

Rizal Commercial Banking Corporation: Achieving Cyber Security at the Speed of Digital Transformation



INDUSTRY

Banking

HEADQUARTERS

Makati, Metro Manila,
Philippines

COMPANY SIZE

6,000 employees

OVERVIEW

For over 60 years, Rizal Commercial Banking Corporation (RCBC) has been building a reputation for providing the best customer experience, award-winning digital banking services, and pioneering innovations. Euromoney and Asia Money have recognized it as the Philippines' Best Bank for Digital for five straight years (2020-2024). The Bank offers various banking and financial products and services to cater to diverse customer segments. It provides consumer, commercial, and corporate lending products, deposits and cash management

OUR SOLUTION



solutions, treasury products, remittance services, and digital banking services.



Check Point lowered our costs and enhanced our competitive advantage by enabling security with agility and scalability in our digital offerings. And Check Point proved to be the right choice for our on-premises and cloud transition.

Anthony B. Benjamin, IT director and head of network infrastructure at RCBC



CHALLENGE

Rizal Commercial Banking Corporation (RCBC) is well underway in its noteworthy digital transformation efforts, and the bank has already positioned itself as a leader in the Philippine banking sector. During its digital transformation, RCBC has introduced innovative products and services designed to meet the changing needs of its consumers directly. Additionally, RCBC's digital initiatives significantly expanded financial inclusion as the bank now reaches previously underserved and unbanked populations. "RCBC is heavily committed to innovation, and we are continuously developing user-friendly digital platforms and offer an increasingly wide range of services from basic account creation to financial products for more advanced customers," said Anthony Berjamin, IT director and head of network infrastructure at RCBC.

Becoming digital-first has improved customer experience and contributed to RCBC's strong financial performance and international recognition. Of course, RCBC needed a cyber security partner that could provide the protection it needs to keep its data and systems secure and maintain the trust of its customers no matter how rapidly the bank moves to transform its business. And, perhaps with the right level of cyber security, RCBC could save on some costs along the way.

SOLUTION

For years, RCBC has relied on Check Point to protect its networks, users, and data successfully. So, it made sense that RCBC would explore what options Check Point could provide to help the bank secure its digital transformation and migration of systems to the cloud. "We conducted a study of the available security solutions and potential security architecture designs for our hybrid environment. We chose Check Point because it offered scalability for our on-premises systems, as well as cloud licenses and services that we could use as we made our migration," Berjamin added.

RCBC selected Quantum Security Gateways, CloudGuard and Network Security. Quantum Security Gateways provide RCBC the combined cyber security protection and performance they needed for their on-premises infrastructure, while paving the way for a smooth transition to the cloud. Quantum Security Gateways, with



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their ability to deliver up to one terabit per second of threat prevention performance and an exceptional malware block rate, provide RCBC with security for their critical financial data and operations.

As RCBC continues its digital transformation and adopts more cloud services, CloudGuard Network Security seamlessly integrates with their existing Quantum Security Gateways, which provides a security bridge between their on-premises and cloud environments, Benjamin explained. This integration ensures that RCBC can maintain the same security and policy consistency level as they migrate workloads to the cloud. Further, CloudGuard's cloud-native capabilities, including advanced threat prevention for public, private, and hybrid clouds, enable RCBC to expand digital services while meeting stringent financial industry regulations confidently. "The ability to automate security processes and leverage AI-driven threat intelligence across Quantum and CloudGuard platforms means we can enhance our security posture while reducing operational costs and even accelerating our journey to the cloud without compromising security," Benjamin said.

OUTCOME

Check Point has enabled RCBC to secure its environment as quickly as it can digitally transform it. As the backbone of RCBC's network perimeter security, Check Point facilitated an enhanced user experience for their banking services while concurrently navigating cloud security challenges. Check Point helped RCBC to secure an astounding 800% increase in customer e-channel usage as the bank seamlessly transitioned to work-from-home setups and effectively utilized all its cloud-based collaboration tools. "Check Point's robust security infrastructure enabled us to maintain operational continuity and to meet the rapidly evolving needs of our customers," Benjamin said.

Also, by providing a straightforward pathway from on-premises to cloud licenses and services, Check Point helped RCBC to confidently embrace cloud infrastructure across key platforms such as Amazon Web Services, Microsoft Azure, Google Cloud Platform, and Oracle Cloud Infrastructure.

Finally, Check Point did manage to help lower RCBC's costs. The implementation of Check Point contributed to RCBC receiving improved cyber security capabilities, thus reducing the bank's cyber insurance costs. "Check Point lowered our costs and enhanced our competitive advantage by enabling security with agility and scalability in our digital offerings. Check Point proved to be the right choice for our on-premises and cloud transition," Benjamin said.

ABOUT CHECK POINT

Check Point Software Technologies Ltd. (www.checkpoint.com) is a leading AI-powered, cloud-delivered cyber security platform provider protecting over 100,000 organizations worldwide. Check Point leverages the power of AI everywhere to enhance cyber security efficiency and accuracy through its Infinity Platform, with industry-leading catch rates enabling proactive threat anticipation and smarter, faster response times. The comprehensive platform includes cloud-delivered technologies consisting of Check Point Harmony to secure the workspace, Check Point CloudGuard to secure the cloud, Check Point Quantum to secure the network, and Check Point Infinity Core Services for collaborative security operations and services.

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Worldwide Headquarters

5 Shlomo Kaplan Street, Tel Aviv 6789159, Israel | Tel: +972-3-753-4599

U.S. Headquarters

100 Oracle Parkway, Suite 800, Redwood City, CA 94065

www.checkpoint.com

